CASE STUDY:

Financial Promotions Review and Approval

Our Financial Promotions Review and Approval module is part of our core™ compliance suite, providing enhanced levels of oversight and control, as well as delivering internal efficiencies and process improvements.

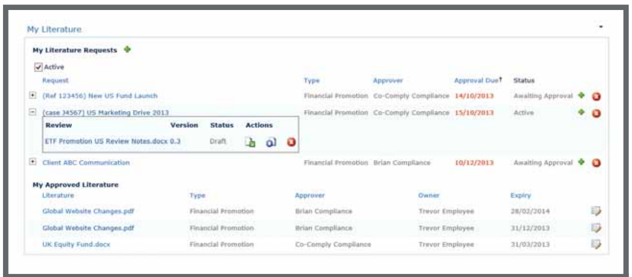
The Financial Promotions Review and Approval module is accessible by your marketing teams, employees, and even external advisers who perform reviews on your behalf.

Individuals or teams can submit Financial Promotions and any other type of material that needs to go through an auditable review process; this enables Compliance to operate a common review service managing their workload through a single dashboard.

THE COMPLIANCE CHALLENGE

Regulators have made no secret of the need for firms to ensure that any of their marketing material or anything that could be construed as advice is clear, fair and not misleading. Coupled with the current enforcement actions around suitability of advice, firms need to ensure that their compliance reviews are not just robust, but the details of the review, including comments and changes, can be historically evidenced and audited.

Can you meet the compliance challenge?



- Single requests can consist of any number and type of document.
- For each document the system will track the status of the review process, including comments made by the reviewer and any changes made to the document as a result.
- All approved requests are automatically filed and retained in a central literature library reducing ongoing monitoring requirements.

- At the click of a button the Compliance team can view any request, including the version history for each document, showing who submitted the request, reviewer's comments, and who made them and when.

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Financial Promotions: Features and Benefits

Our Financial Promotions Review and Approval module is part of our coreTM compliance suite, providing enhanced levels of oversight and control, as well as delivering internal efficiencies and process improvements.

- The ability to submit any number and type of document as part of a single request.
- Support for all document formats including Word, PDF, JPEG, etc.
- Seamless integration to Microsoft Office products enabling documents to be edited and changes tracked from within the module.
- Automatic version management and recording of reviewer comments.
- Automated email alerts when new documents are submitted for review or reviewer comments are made.
- Accessible anywhere at any time. Can be used by employees, the compliance team and external compliance advisers regardless of location.
- Automatic population and management of a central approved literature library providing employees with a single golden source of approved literature.
- Simplified compliance monitoring as the Literature Manager is the record of evidence for every review containing the documents, their revision history and all approver comments.

REDUCE REGULATORY RISK:

Implement a clear and simple auditable workflow process ensuring the review and approval stage is not bypassed, and preventing obsolete and unapproved materials from being distributed outside your firm.

INCREASED EFFICIENCY:

In this competitive regulatory environment compliance recruitment costs are soaring. Ensure your compliance team is spending its time adding value during the review stage, and not post-review record keeping and manually filing documents.

DELEGATED REVIEWS:

Need to allocate reviews to managers in the marketing team or external advisers? The module supports this enabling all reviews, no matter who undertakes them, to be audited and evidenced, without information having to leave the organisation or the need to implement different processes and controls.

REDUCED COMPLIANCE MONITORING:

The robust workflow audit trails can reduce the amount of post monitoring required, especially where the review process is undertaken outside of the compliance team. No more requesting paper files or email evidence that reviews have been performed.

IMPROVED OVERSIGHT:

The easily accessible dashboards allow management to view details about the active requests enabling effective allocation of resources. The reporting capabilities also enable drill-downs to view volume of requests by department over a period of time, or the number of requests reviewed by each individual.

About CCL Co-Comply

CCL Co-Comply was formed to provide financial firms with integrated solutions to help them manage and implement the continual onslaught of regulations that they face.

For more information visit our website at:
www.ccl-cocomply.com

or to arrange a demo email:
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